



Announcement of
Bangkok Commercial Asset Management Public Company Limited
Subject: Environmental Policy

Bangkok Commercial Asset Management Public Company Limited (BAM) is dedicated to sustainable business operations that responsibly address environmental impacts. Toward this end, the Company is committed to conserving resources and optimizing energy use to their highest potential. Through responsible environmental management within its offices, BAM aims to align with Green Office standards, contributing to reduced greenhouse gas emissions. To ensure organization-wide acknowledgment and compliance, the Company has established the following environmental policy:

1. Comply with all relevant environmental laws, regulations, and standards, including the Green Office criteria set by the Department of Environmental Quality Promotion.
2. Foster environmental awareness among employees and stakeholders by educating them on the impact of resource and energy consumption, encouraging responsible environmental practices.
3. Implement resource management strategies that prioritize energy efficiency, waste reduction, and greenhouse gas reduction through reuse and recycling initiatives in office operations.
4. Make environmentally conscious procurement decisions by selecting eco-friendly products and services.
5. Maintain a sustainable office environment that promotes employee wellness and supports occupational health.
6. Continuously enhance environmental management systems to exceed Green Office standards.
7. Conduct annual reviews and updates of its environmental management practices to ensure continuous improvement.

The Company is committed to driving and supporting initiatives that reduce greenhouse gas emissions. The Company maintains rigorous adherence to its established policy framework while ensuring transparent communication of environmental initiatives to all personnel and stakeholders. These efforts enhance operational efficiency and service delivery. This policy framework serves as a guideline for all employees, establishing their role and responsibility in achieving the Company's environmental objectives.

This policy is effective immediately and requires acknowledgment and compliance from all personnel.

Announced on July 1, 2023

Yours sincerely,

-Signed by -

(Mr. Bundit Anantamongkol)

Chief Executive Officer

Announcement of the Prior Environmental Policy	Announced on 21 February 2022
Revision No.	1/2023
Announcement Date	July 1, 2023



Announcement of

Bangkok Commercial Asset Management Public Company limited

Subject: Establishment of 2023 Corporate Targets and Key Performance Indicators for Resource Utilization, Energy Consumption, Waste Management, and Greenhouse Gas Emission Reduction

Bangkok Commercial Asset Management Public Company Limited recognizes the importance of environmental management and is committed to developing its organization into a Green Office. This initiative aims to promote the efficient and optimal use of resources and energy within the organization, while minimizing environmental impact through effective waste management practices, ultimately leading to a reduction in greenhouse gas emissions. Accordingly, the Company has established the following Green Office operational targets and key performance indicators for the fiscal year 2023:

1. Electricity Consumption: Reduce by 1% from 2022 usage levels.
2. Fuel Consumption: Reduce by 1% from 2022 usage levels.
3. Water Consumption: Reduce by 1.5% from 2022 usage levels.
4. Paper Usage: Reduce by 2% from 2022 usage levels.
5. General Waste Generation: Reduce by 2% from 2022 usage levels.
6. Waste Management: Achieve a recycling rate of at least 45% of total waste generated.
7. Greenhouse Gas Emissions: Reduce by 1.14% from 2022 emission levels.

This establishment is effective immediately.

Announced on April 10, 2023

Yours sincerely,

- Signed by -

(Miss Palinsu Jaroenying)

Assistant Chief Executive Officer

Procurement Guidelines for Governance and Sustainability

Bangkok Commercial Asset Management Public Company Limited (BAM) is committed to building a sustainable business founded on social and environmental responsibility. The Company upholds transparent, fair, and auditable procurement practices, promoting effective procurement processes with suppliers that prioritize environmental and social responsibility, good governance, and ESG (Environmental, Social, and Governance) principles. BAM aims to foster the long-term growth and sustainability of its suppliers, enabling them to grow alongside the organization in a mutually beneficial partnership.

1. Supplier Management Principles

- BAM implements a systematic, fair, and transparent supplier selection process, promoting ethical standards and sustainable business practices that encompass social and environmental responsibility.
- BAM is committed to treating its suppliers equally and equitably.
- BAM upholds the highest standards of integrity by providing accurate information with fairness
- BAM maintains strict ethical business conduct by prohibiting the exchange of commercial benefits. The Company honors all contractual obligations and, in cases where contract terms require adjustment, works collaboratively with suppliers to develop fair and reasonable solutions.
- BAM demonstrates environmental stewardship by actively promoting eco-friendly products, investing in energy-efficient technologies, and implementing measures to reduce environmental impact.

2. Guidelines for Procurement Payment Processing

BAM recognizes the importance of timely payment for goods and services provided by its suppliers. The Company maintains strict payment protocols. Payment will be made after the goods or services have been delivered, and the inspection committee has completed the inspection and acceptance process. Vendors must submit their invoices within 30 days of delivery or service completion. In accordance with BAM's established payment schedule, disbursements are processed twice monthly, on the 10th and 25th of each month.